

## London Borough of Bromley

### PART 1 - PUBLIC

## Briefing for Education Policy Development and Scrutiny Committee 8 January 2013

# Education Portfolio S106 Agreements

Contact Officer: David Bradshaw, Head of Finance, Education and Care Services  
Tel: 020 8313 4807 E-mail: david.bradshaw@bromley.gov.uk

Chief Officer: Terry Parkin, Executive Director, Education and Care Services

### 1. Summary

1.1 This briefing note outlines the S106 agreements held that have Education contributions set aside.

### 2. **THE BRIEFING**

2.1 At the Education Budget sub committee on the 25<sup>th</sup> September 2012, the Committee asked for details of S106 agreements in the Education Portfolio. Section 106 agreements are made with the applicant for the benefit of the future occupants of new developments and also for the benefit of existing residents in the vicinity of a new development.

2.2 Attached in Appendix one is a listing of all the agreements. The first table shows the agreements where the Council has received the S106 monies and the appropriate expenditure has not as yet been made. There is a total of £566k remaining that will need to be spent

2.3 The second table lists S106 agreements that have been made or in the progress. The funding has not been released for various reasons such as:-

a) the scheme has not reached a particular trigger point (other stages of funding may have already been released).

b) final agreement has not yet been reached so the figures are provisional.

2.4 The total amount of these agreements amount to £1,689k